



## An Update to the Budget and Economic Outlook: 2014 to 2024

### Press Briefing

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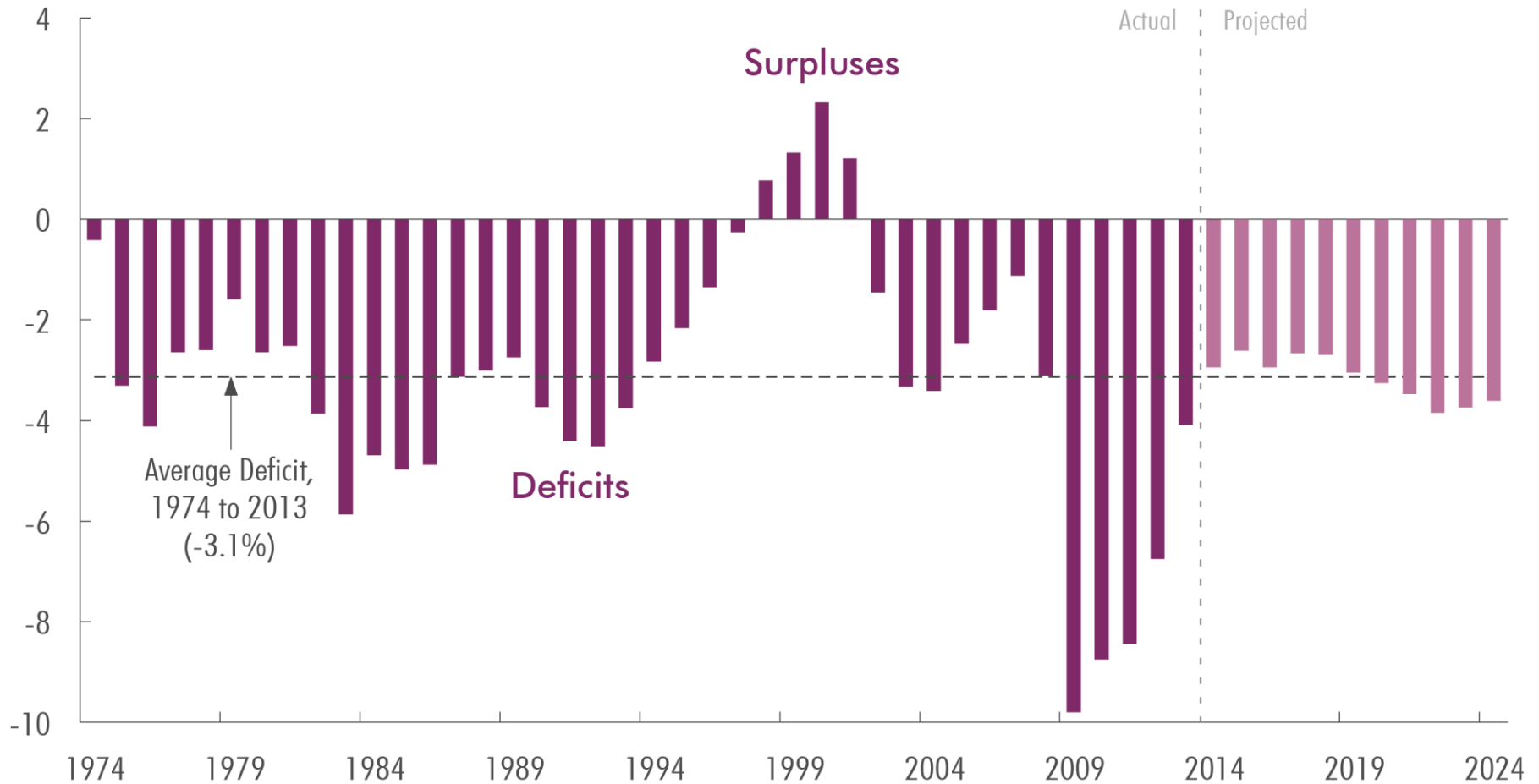
Director

August 27, 2014

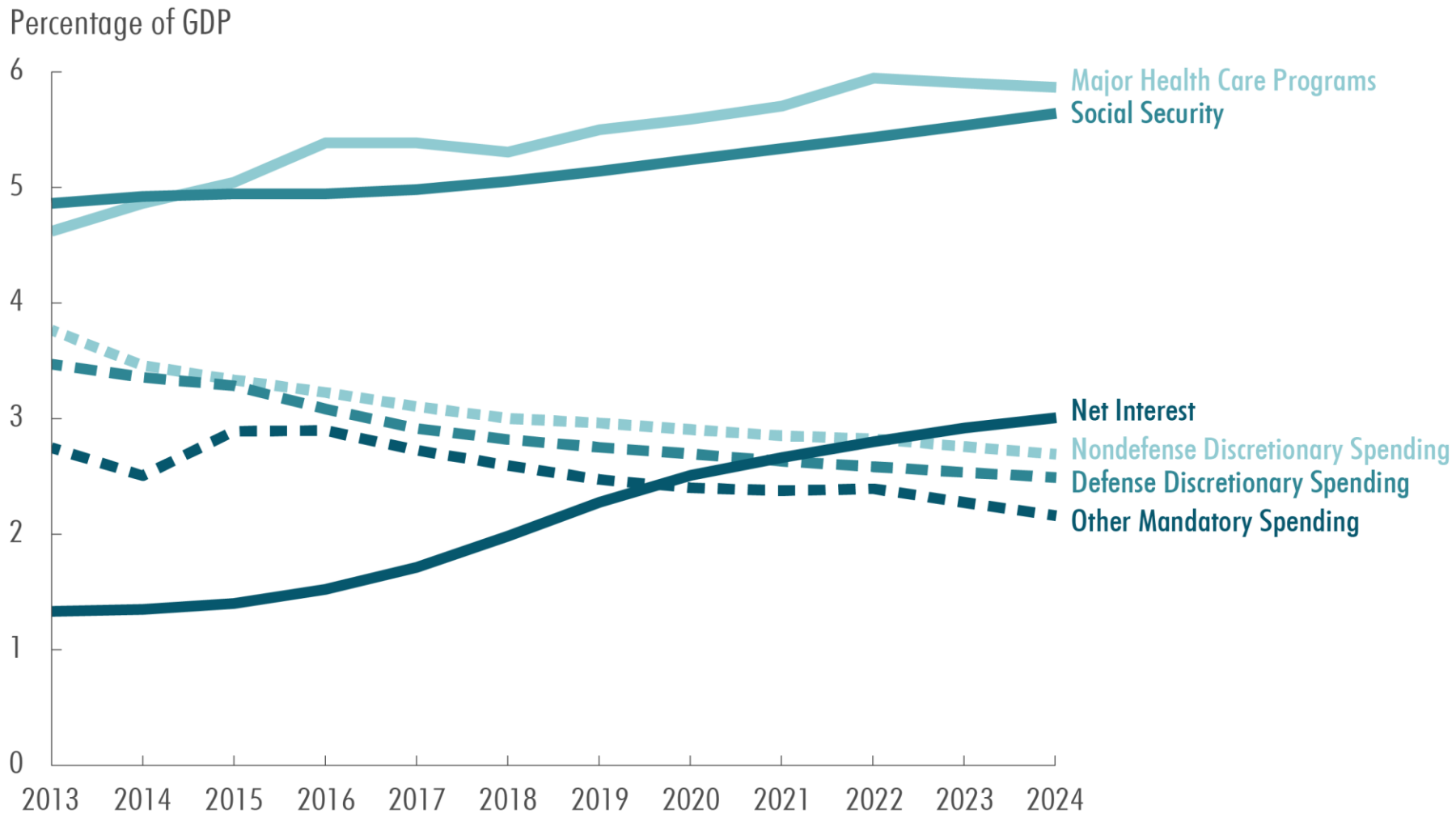
For more details, see [www.cbo.gov/publication/45653](http://www.cbo.gov/publication/45653).

# Total Deficits or Surpluses

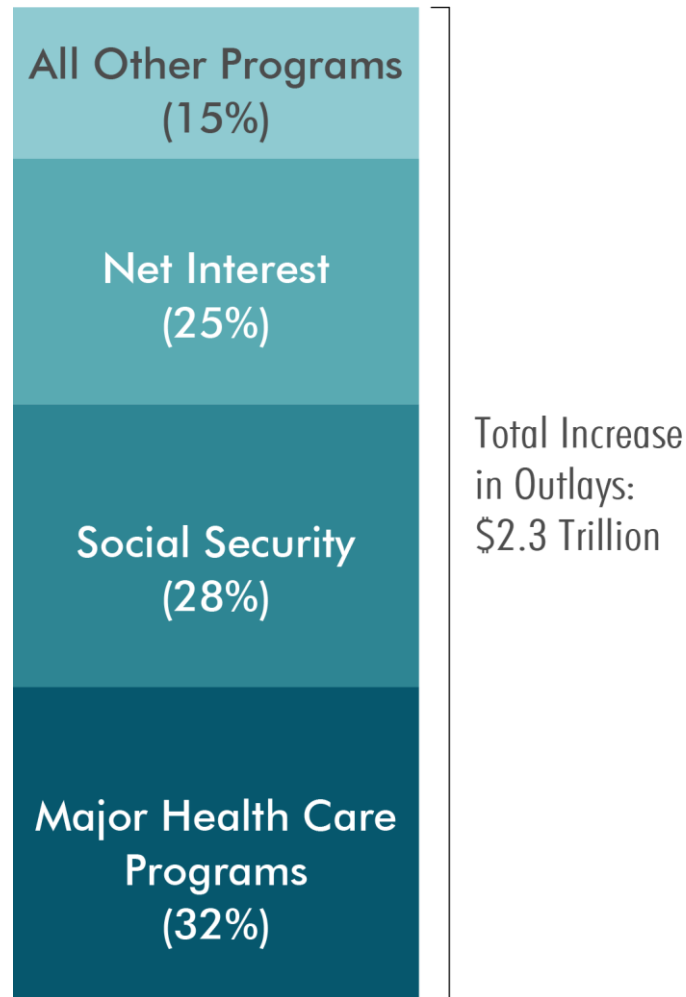
Percentage of GDP



# Projected Outlays for Major Budget Categories

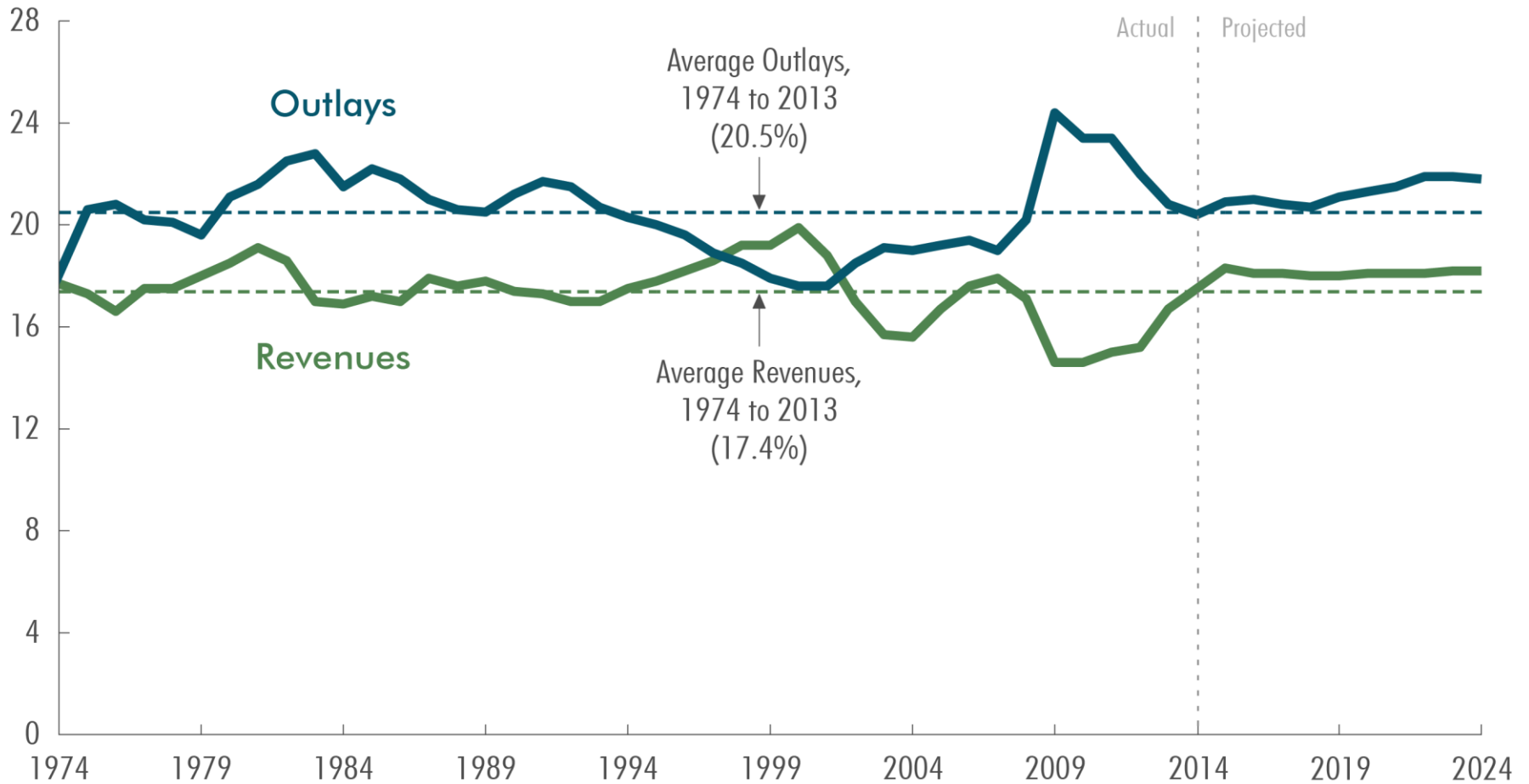


# Components of the Total Increase in Outlays in CBO's Baseline Between 2014 and 2024



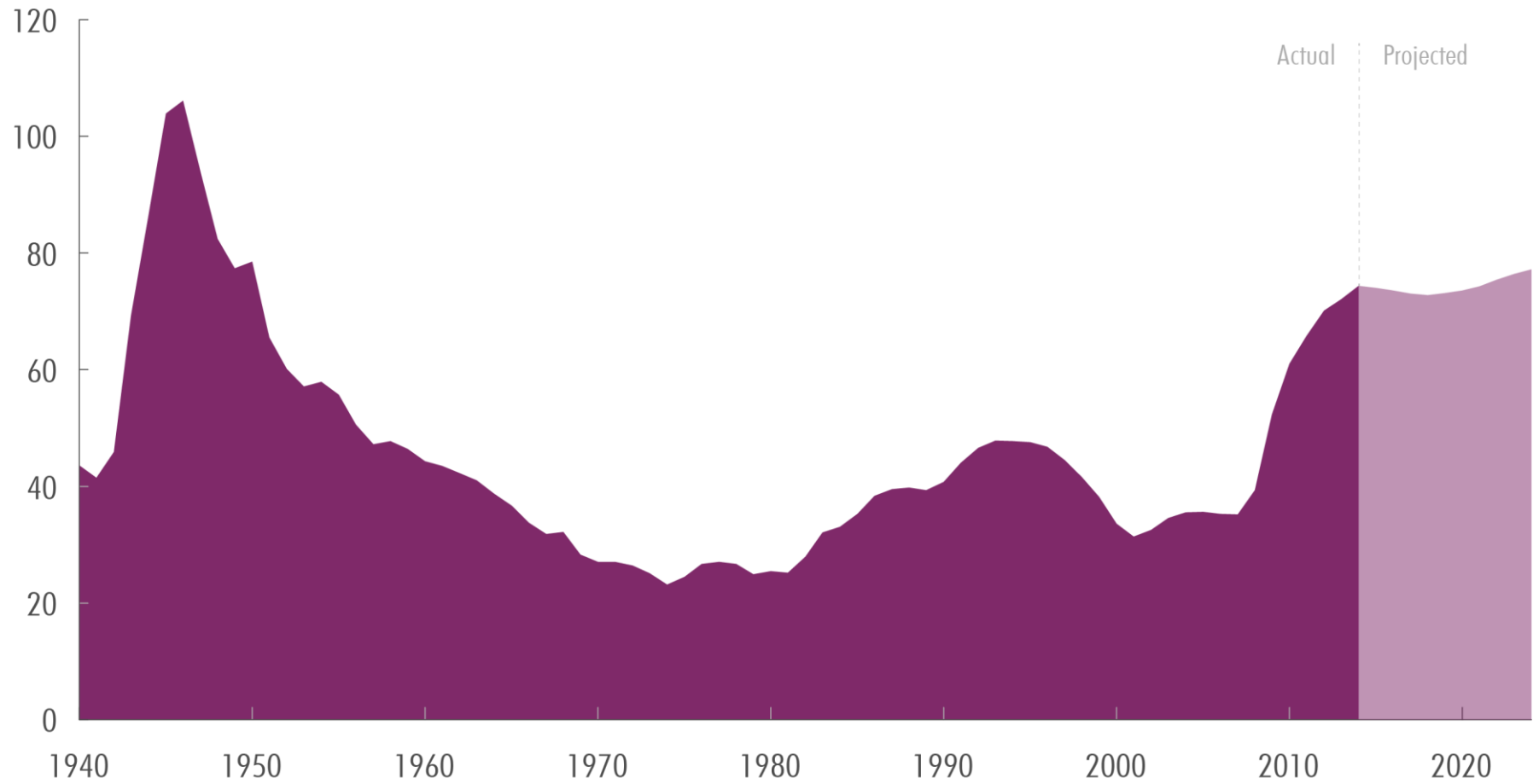
# Total Outlays and Revenues

Percentage of GDP



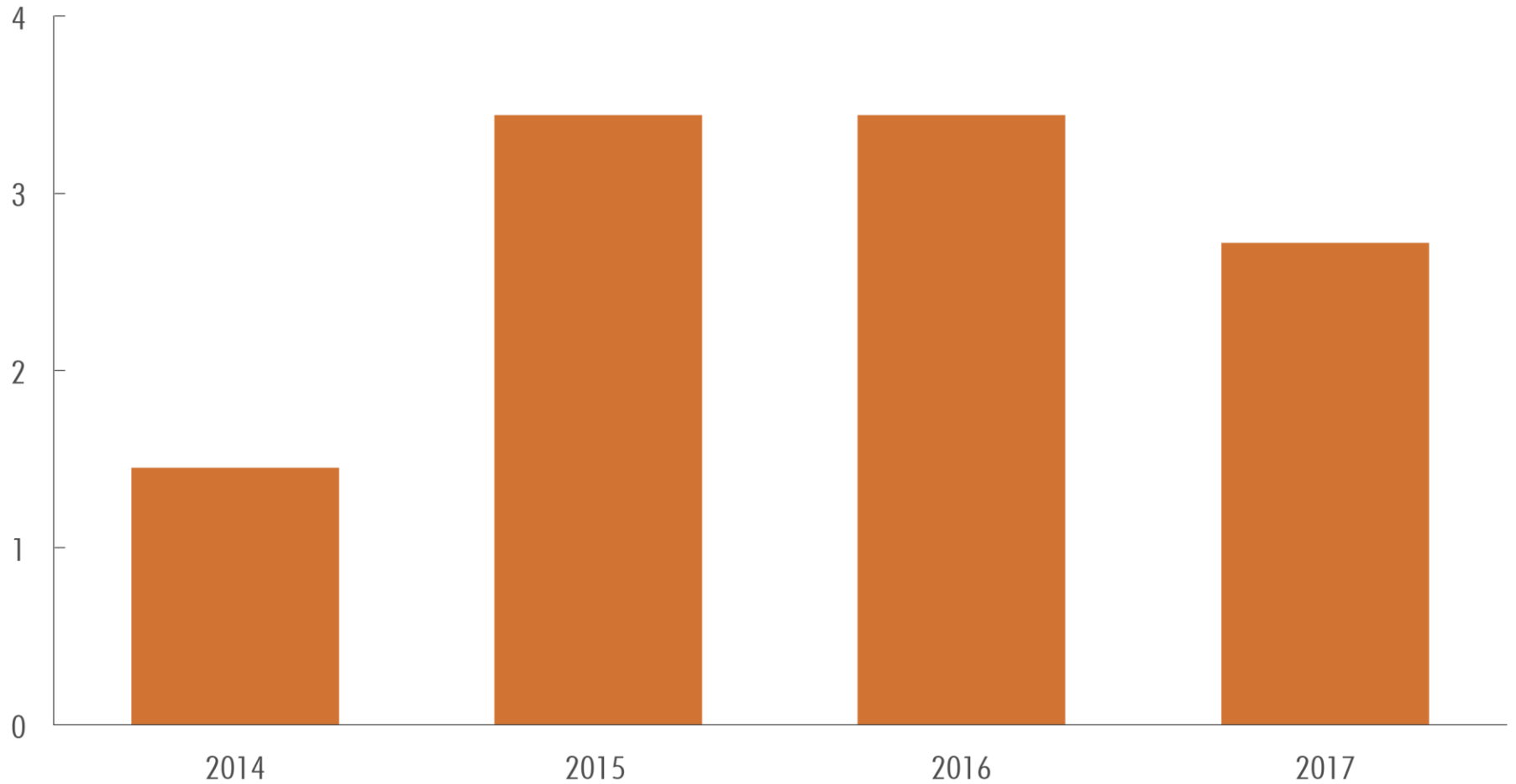
# Federal Debt Held by the Public

Percentage of GDP

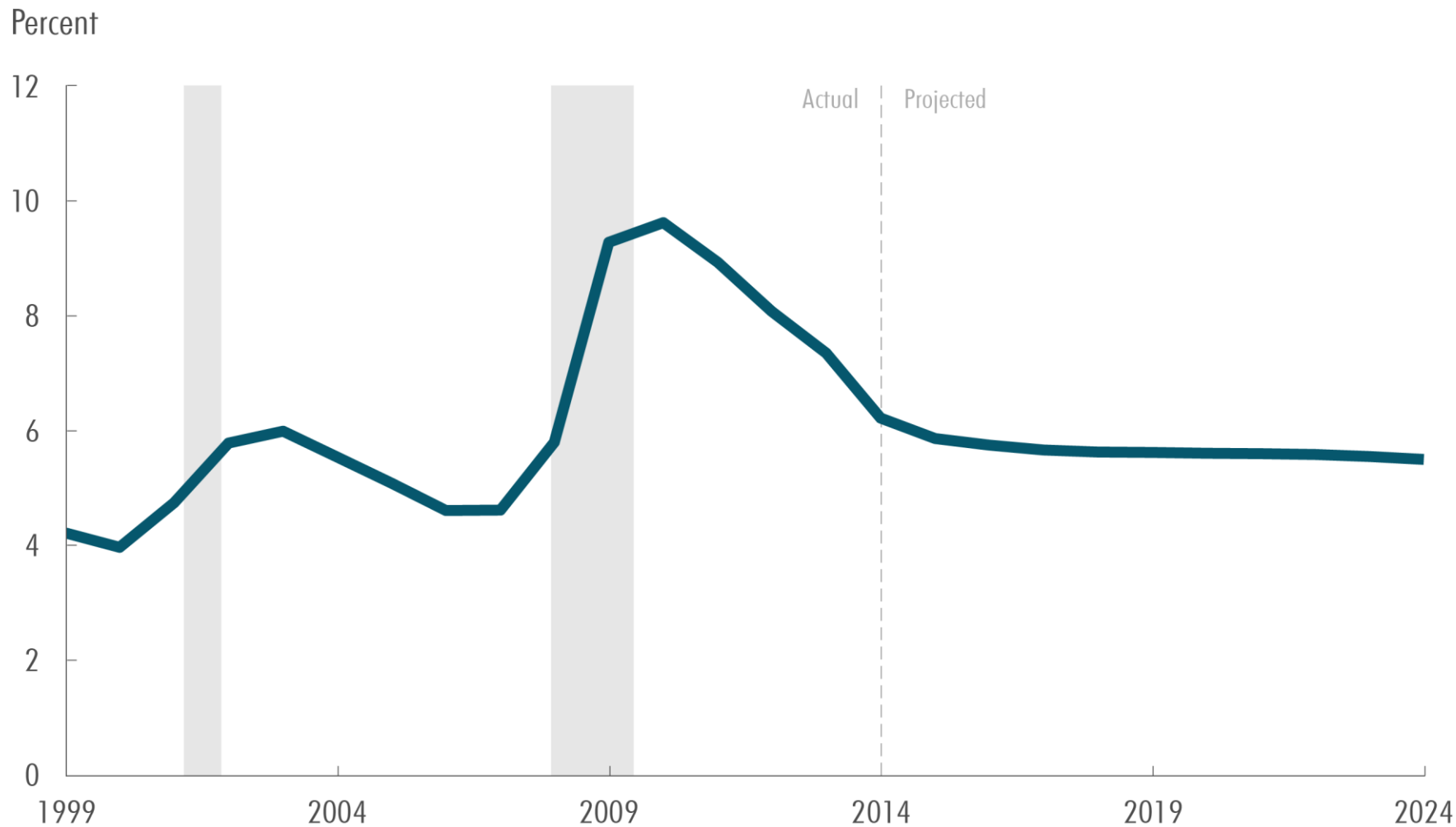


# CBO's Projections of Real GDP

Percentage Change



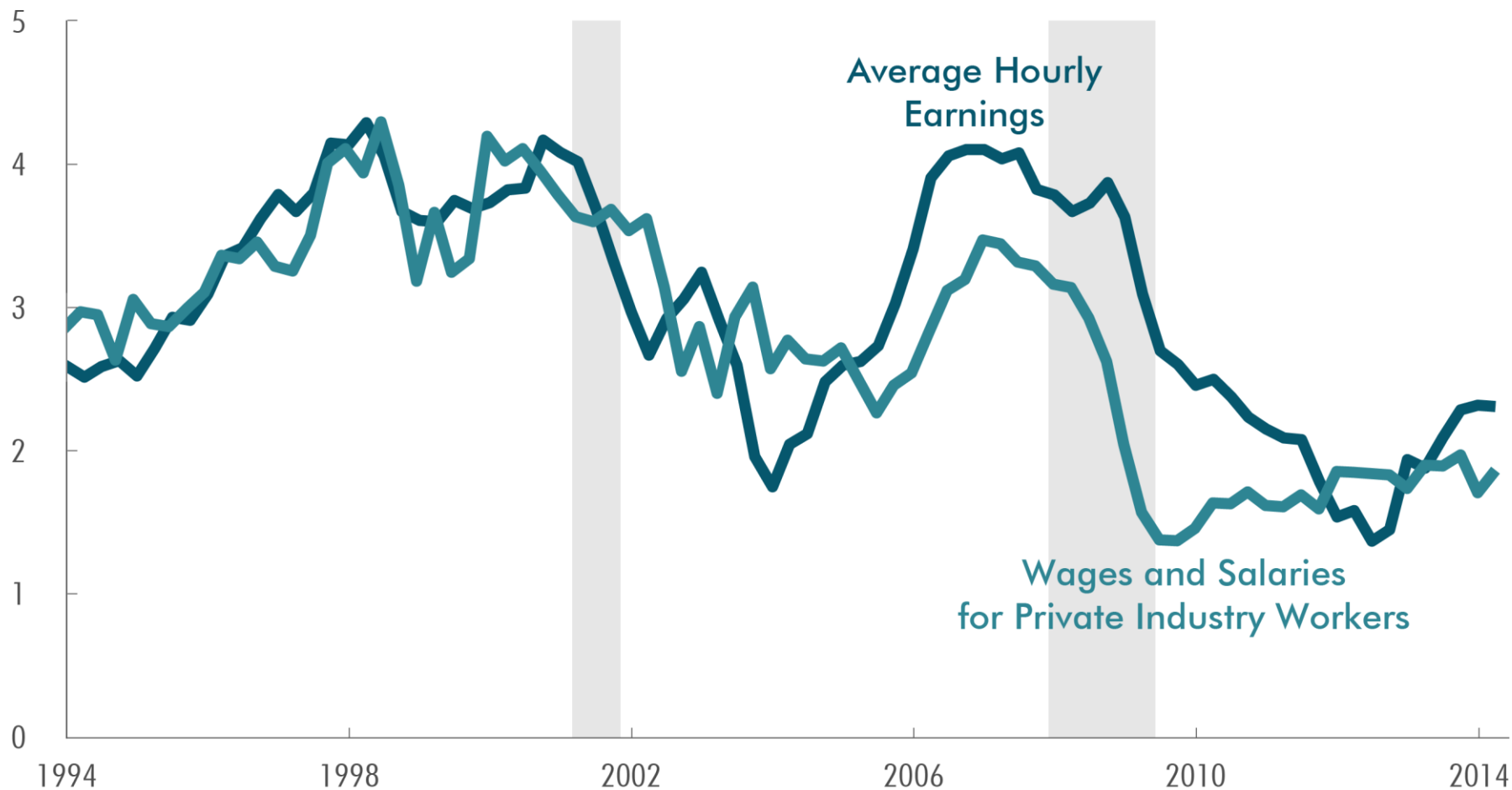
# Unemployment Rate





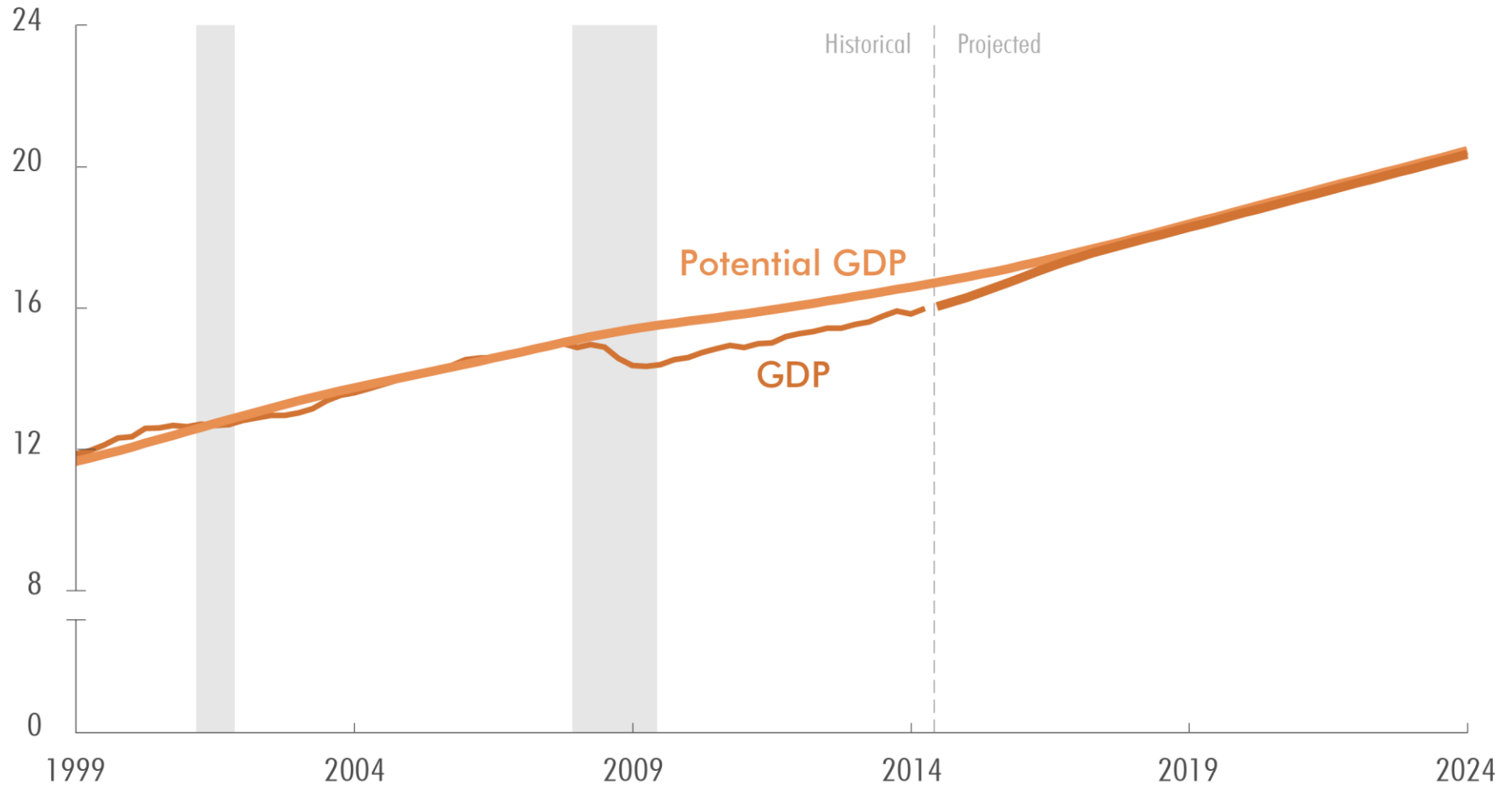
# Measures of Wages and Salaries Paid to Employees

Percentage Change



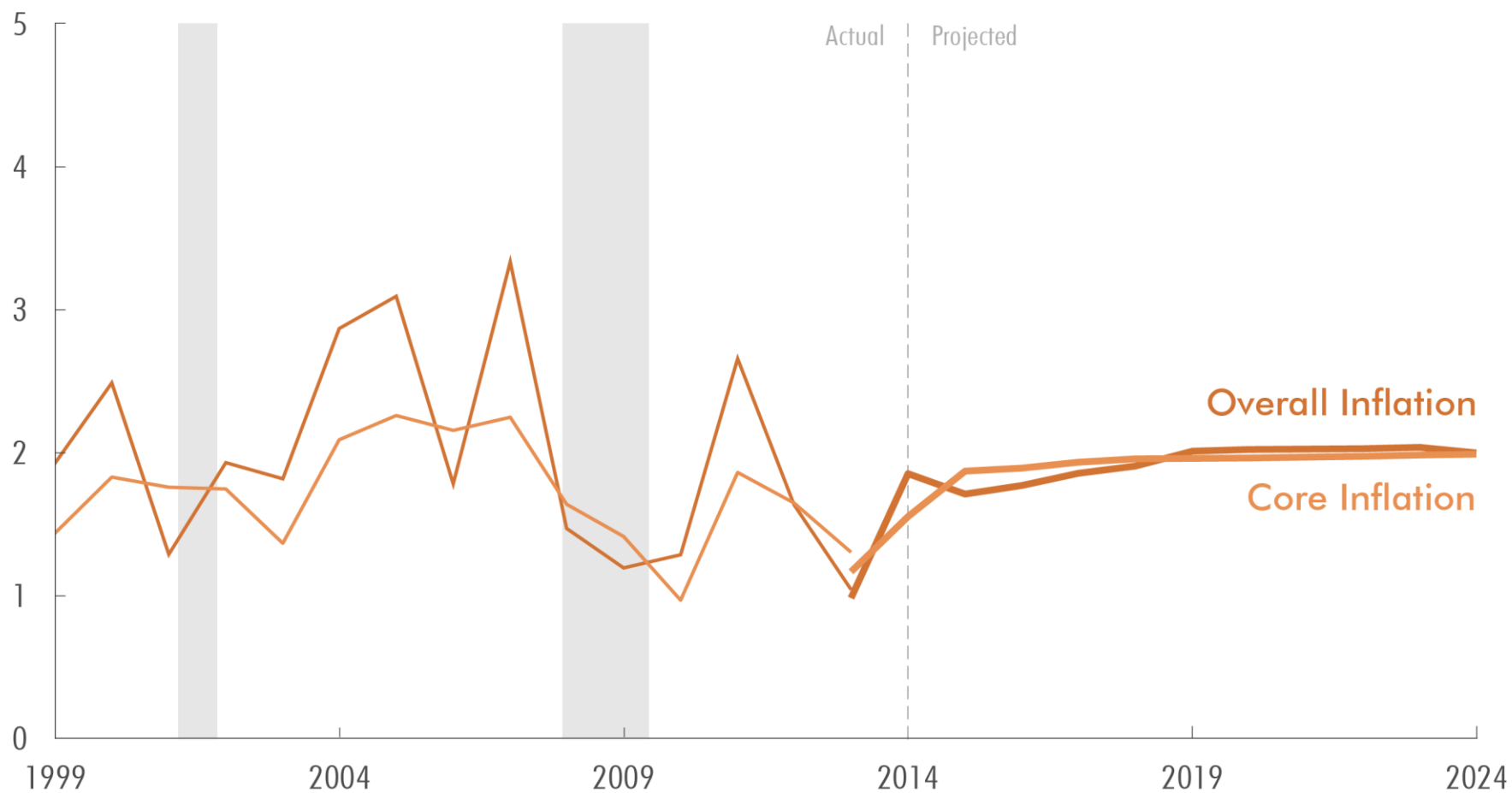
# GDP and Potential GDP

Trillions of 2009 Dollars



# Inflation

Percentage Change in PCE Prices



# Interest Rates on Treasury Securities

